Financial statement information about Two different companies is as follows.

|  |  |  |
| --- | --- | --- |
| **Y company** | **X company** |  |
|  |  | **Jan.1.2020** |
| 1,100,000 | 900,000 | Assets |
| (d) | 650,000 | Liability |
| 500,000 |  | Equity |
|  |  | **Dec.31.2020** |
| 1,370,000 | (b) | Assets |
| 750,000 | 550,000 | Liability |
| (e) | 400,000 | Equity |
|  |  | **Equity changes in year** |
| 150,000 | (c) | Additional investment |
| (f) | 100,000 | Dividends |
| 4,200,000 | 3,500,000 | Total revenues |
| 3,850,000 | 3,300,000 | Total expenses |

1. Determine the missing amounts.
2. Prepare the retained earnings statement for Y Company. Assume beginning retained earnings was $200.000.