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| **Corporation المساهمة** | **Partnership التضامن**  |  **Sole proprietorship الملكية الفردية**  | **Difference** |
| Large  | Medium  | Small  |  **Capital راس المال**  |
| Any number  | 2 or more  | One  | **Owners الملاك**  |
| Usually not the owners ( chosen by the board of directors) | Partnership agreement  | Usually the same as the owner  |  **Manager المدير**  |
| Board of directors will decide whether to distribute profits to owners or not | The profits will be distributed to owners based on partnership agreement | The owner will take these profits | **Profits أرباح** |
| Owners have **limited liability** towards the company's debts ( owners are not liable for the company's debts – the creditors can't ask the owners to pay from their personal money)  | Owners have **unlimited liability** toward the company's debts ( each partner is liable for the company's debts from his personal money)  | Owner has **unlimited liability** toward the company's debts( the owner will pay the company's debts from his personal money)  | **Losses ( in case the company was not able to pay its debts) – liability of owners مسؤولية الملاك عن ديون الشركة في حالة الخسارة** |
| Legally: the company is a separate legal entity under the lawAccounting: the company is separated from its owners ( economic entity assumption)  | Legally: the owners and the company are the sameAccounting: the company is separated from its owners ( economic entity assumption) | Legally: the owner and the company are the same Accounting: the company is separated from its owners ( economic entity assumption) | **Legal and accounting  distinction الفصل قانونيا و محاسبيا**  |
| Unlimited life ( capital is represented by shares , which can be easily transferred )  | Limited life ( partnership agreement)  | Limited life  | **Continuity of the business استمرارية المنشاة**  |